



10545 - 45 Avenue NW
250 Southridge, Suite 300
Edmonton, AB CANADA T6H 4M9

EMPEROR ANNOUNCES PRIVATE PLACEMENT

Vancouver, British Columbia, November 17, 2023 – Emperor Metals Inc. (“**Emperor**”) (CSE: AUOZ, OTCQK: EMAUF, FSE: 9NH) proposes to complete a non-brokered private placement financing of up to 15,144,400 units (“**Units**”) at a price of \$0.10 per Unit for gross proceeds of up to \$1,514,440. Each Unit will consist of one common share and one share purchase warrant. Each whole warrant will entitle the holder to purchase one additional common share of the Company at an exercise price of \$0.20 for a period of two years from the date or dates of closing of the offering (a “**Closing Date**”).

The gross proceeds from the sale of the Units will be utilized to fund exploration and development of the Company’s Duquesne West Gold Project, and for general working capital.

The Company may pay finder's fees to arm’s length finders (each a “**Finder**”) in connection with this placement, which is expected to be up to 7% of the gross proceeds raised by such Finder, in cash, and non-transferable share purchase warrants to acquire common shares of the Company of up to 7% of the number of Units sold to a purchaser or purchasers introduced by the Finder(s), and exercisable by the Finder(s) at \$0.20 per share for a period of up to two years from a Closing Date. The terms of the offering are subject to notice to the Canadian Securities Exchange (“**CSE**”) and any finder’s fees payable will be issued in accordance with the policies of the CSE and applicable securities laws.

About Emperor Metals Inc.

Emperor Metals Inc. is an innovative Canadian mineral exploration company focused on developing high-quality gold properties situated in the Canadian Shield. For more information, please refer to SEDAR+ (www.sedarplus.ca), under the Company’s profile.

ON BEHALF OF THE BOARD OF DIRECTORS

s/ “Alexander Horsley”

Alexander Horsley, Director

For further information, please contact:

Alexander Horsley

Phone: 778-323-3058

Email: info@emperormetals.com

Website: www.emperormetals.com

THIS NEWS RELEASE MAY CONTAIN CERTAIN “FORWARD LOOKING STATEMENTS”. FORWARD-LOOKING STATEMENTS INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES, ASSUMPTIONS AND OTHER FACTORS THAT MAY CAUSE THE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS OF THE COMPANY TO BE MATERIALLY DIFFERENT FROM ANY FUTURE RESULTS, PERFORMANCE OR ACHIEVEMENTS EXPRESSED OR IMPLIED BY THE FORWARD-LOOKING STATEMENTS. ANY FORWARD-LOOKING STATEMENT SPEAKS ONLY AS OF THE DATE OF THIS NEWS RELEASE AND, EXCEPT AS MAY BE REQUIRED BY APPLICABLE SECURITIES LAWS, THE COMPANY DISCLAIMS ANY INTENT OR OBLIGATION TO UPDATE ANY FORWARD-LOOKING STATEMENT, WHETHER AS A RESULT OF NEW INFORMATION, FUTURE EVENTS OR RESULTS OR OTHERWISE.